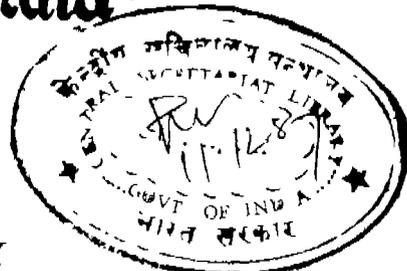



भारत का राजपत्र
The Gazette of India

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन
 के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
 as a separate compilation

MINISTRY OF LAW AND JUSTICE
(Legislative Department)

New Delhi, the 15th September, 1987/Bhadra 24, 1909 (Saka)

The following Act of Parliament received the assent of the President
 on the 15th September, 1987 and is hereby published for general informa-
 tion:—

THE NATIONAL DAIRY DEVELOPMENT BOARD ACT, 1987
No. 37 OF 1987

[15th September, 1987.]

An Act to declare the institution known as the National Dairy
 Development Board in the State of Gujarat to be an institution
 of national importance and to provide for its incorporation
 and for the vesting in that body corporate of the undertakings
 of the Indian Dairy Corporation with a view to provide for
 the administration and the carrying on of the functions to be
 performed by the body corporate more effectively throughout
 the country and for matters connected therewith and incidental
 thereto.

21 of 1860.

WHEREAS the National Dairy Development Board, a society formed
 and registered under the Societies Registration Act, 1860 has been serv-
 ing the country by the adoption of a co-operative strategy, being a
 strategy evolved at Anand (Gujarat), for the economic development of
 the rural masses and has been playing a vital role in improving the
 quality of life of the people through co-operative effort;

AND WHEREAS the objects of the National Dairy Development Board
 are such as to make it an institution of national importance and to consti-
 tute it as a body corporate;

AND WHEREAS the functions of the Indian Dairy Corporation, a company formed and registered under the Companies Act, 1956, and the functions of the National Dairy Development Board are complementary to each other and aimed at achieving common objectives;

1 of 1956.

AND WHEREAS it is necessary that the freedom and flexibility of operation hitherto available to the National Dairy Development Board should continue to be available to it so as to enable it to perform its functions more effectively and to play a wider and increasingly important role in serving the nation;

AND WHEREAS it is considered necessary to vest the undertakings of the Indian Dairy Corporation in the National Dairy Development Board and to dissolve the said Corporation with a view to provide for the administration and the carrying on of the functions to be performed by the body corporate more effectively.

BE it enacted by Parliament in the Thirty-eighth Year of the Republic of India as follows:—

CHAPTER I

PRELIMINARY

Short
title
and
com-
mence-
ment.

1. (1) This Act may be called the National Dairy Development Board Act, 1987.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

Declara-
tion of
National
Dairy
Develop-
ment
Board
as an
institu-
tion of
national
import-
tance.

2. Whereas the objects of the National Dairy Development Board at Anand in the State of Gujarat are such as to make the institution one of national importance, it is hereby declared that the National Dairy Development Board is an institution of national importance.

Defini-
tions.

3. In this Act, unless the context otherwise requires,—

(a) “appointed day” means the date of commencement of this Act;

(b) “Board” means the Board of Directors of the National Dairy Development Board;

(c) “Chairman” means the Chairman of the National Dairy Development Board;

(d) “Companies Act” means the Companies Act, 1956;

1 of 1956.

(e) “director” means a director of the National Dairy Development Board, and includes the Chairman;

(f) “foodstuffs” means such of the foodstuffs as are included in the definition of essential commodities as contained in clause (a) of section 2 of the Essential Commodities Act, 1955;

10 of 1955.

(g) "Indian Dairy Corporation" means the Indian Dairy Corporation, a company formed and registered under the Companies Act, and having its registered office at Baroda in the State of Gujarat;

(h) "milk product" means—

(i) sterilised standardised, recombined, toned, double-toned, skimmed, flavoured or acidified milk;

(ii) ice-cream;

(iii) cream;

(iv) cheese;

(v) butter;

(vi) milk powders;

(vii) weaning foods with milk and infant milk foods;

(viii) malted milk foods with or without cocoa powder;

(ix) ghee;

(x) anhydrous milk fat and butter oil;

(xi) casein;

(xii) any other product containing milk or all or any of the milk products specified above which the Central Government may, by notification in the Official Gazette, specify in this behalf;

(i) "National Dairy Development Board" means the National Dairy Development Board incorporated under section 4;

(j) "prescribed" means prescribed by regulations made under this Act;

(k) "restructuring and streamlining", in relation to the organisational and functional set-up of the National Dairy Development Board, includes—

(i) opening or closing of units or offices;

(ii) revision of the organisational and functional set-up;

(iii) declaration of staff required;

(iv) integration of posts, fixation of seniority and pay scales;

(v) integration of required personnel in the revised set-up and issuance of appointment orders in that behalf;

(vi) declaration or demarcation of duties and responsibilities attendant to posts;

(vii) declaration of posts equivalent to one another; and

(viii) any other matter that may be necessary or incidental to meet the organisational or functional needs of the National Dairy Development Board;

(l) "society" means the National Dairy Development Board, a society formed and registered under the Societies Registration Act, 1860 and functioning as such immediately before the appointed day;

(m) words and expressions used herein and not defined, but defined in the Companies Act, have the meanings respectively assigned to them in that Act.

CHAPTER II

THE NATIONAL DAIRY DEVELOPMENT BOARD

Incor-
poration
of
National
Dairy
Deve-
lopment
Board

4. (1) The National Dairy Development Board is hereby constituted a body corporate by the same name, and as such body corporate, it shall have perpetual succession and a common seal with power, subject to the provisions of this Act, to acquire, hold and dispose of property and to contract, and shall, by that name, sue and be sued.

(2) The head office of the National Dairy Development Board shall be at Anand in the State of Gujarat.

(3) The National Dairy Development Board may establish units, offices, branches or agencies at any such place in or outside India as it may consider necessary.

Vesting of
under-
takings
of
Indian
Dairy
Cor-
poration
in
National
Dairy
Develop-
ment
Board,
and
dissolu-
tion of
Indian
Dairy
Corpora-
tion.

5. (1) On and from the appointed day, subject to the other provisions of this Act, all the undertakings of the Indian Dairy Corporation shall stand transferred to and vest in the National Dairy Development Board.

(2) Notwithstanding anything contained in the Companies Act, the Indian Dairy Corporation shall, on and from the appointed day, stand dissolved by virtue of the provisions of this Act.

Effect of
incorporation
of
National
Dairy
Deve-
lopment
Board.

6. On and from the appointed day,—

(a) all properties and assets, movable and immovable, of, or belonging to, the society and the Indian Dairy Corporation (hereinafter referred to as the dissolved company) shall vest in the National Dairy Development Board;

(b) all the rights, debts, liabilities, interests, privileges and obligations of the society and the Indian Dairy Corporation shall stand transferred to, and be the rights, liabilities, interests, privileges and obligations of, the National Dairy Development Board;

(c) without prejudice to the provisions of clause (b), all debts, liabilities and obligations incurred, all contracts entered into and all matters and things engaged to be done by, with or for, the society or the dissolved company, immediately before the appointed day for or in connection with their purposes, shall be deemed to have been incurred, entered into, or engaged to be done by, with or for the National Dairy Development Board;

(d) all sums of money due to the society and the dissolved company, immediately before the appointed day, shall be deemed to be due to the Board;

(e) every subsidiary of the society and the dissolved company shall become the subsidiary of the National Dairy Development Board;

(f) every organisation, which was being managed immediately before the appointed day by the society or, as the case may be, by the dissolved company, shall be managed by the National Dairy Development Board for such period to such extent and in such manner as the circumstances may require;

(g) every organisation which was getting financial, managerial or technical assistance from the society or the dissolved company, immediately before the appointed day, may continue to be given financial, managerial or technical assistance, as the case may be, by the National Dairy Development Board, for such period, to such extent and in such manner as the National Dairy Development Board may deem fit;

(h) the amount representing the capital of the dissolved company shall form part of the funds of the National Dairy Development Board;

(i) any reference to the society or, as the case may be, to the dissolved company, in any law other than this Act or in any contract or other instrument, shall be deemed to be reference to the National Dairy Development Board.

7. If, on the appointed day, there is pending any suit, arbitration, appeal or other legal proceedings of whatever nature by or against the society or the dissolved company, the same shall not abate, be discontinued or be in any way prejudicially affected by reason of the incorporation of the National Dairy Development Board under section 4 or dissolution of the Indian Dairy Corporation under section 5, as the case may be, but the suit, arbitration, appeal or other proceedings may be continued, prosecuted and enforced by or against the National Dairy Development Board in the same manner and to the same extent as it would or may have been continued, prosecuted and enforced by or against the society or the dissolved company, as the case may be, if this Act had not been passed.

Saving of
legal pro-
ceedings.

CHAPTER III

MANAGEMENT OF THE NATIONAL DAIRY DEVELOPMENT BOARD

8. (1) The general superintendence, direction, control and management of the affairs and business of the National Dairy Development Board shall vest in a Board of Directors, which shall exercise all powers and do all acts and things which may be exercised or done by the National Dairy Development Board.

(2) The Board of Directors of the National Dairy Development Board shall consist of the following, namely:—

(a) a Chairman;

Manage-
ment of
National
Dairy
Develop-
ment Board
and com-
position
of its
Board of
Directors,

(b) one director from amongst the officials of the Central Government;

(c) two directors from amongst the Chairmen of the State Co-operative Dairy Federations;

(d) whole-time directors, not more than three in number, from amongst the executives of the highest grade of the National Dairy Development Board;

(e) one director, being an expert, from outside the National Dairy Development Board.

(3) The Chairman and the director referred to in clause (b) of sub-section (2) shall be nominated by the Central Government and the directors referred to in clauses (c), (d) and (e) of sub-section (2) shall be nominated by the Central Government after consultation with the Chairman:

Provided that the Chairman and the director referred to in clause (e) of sub-section (2) shall be persons professionally qualified in one or more specialities, namely, dairying, animal husbandry, rural economics, rural development, business administration or banking.

(4) The Board may associate with itself, in such manner, on such terms and for such purposes as it may deem fit, any person whose assistance or advice it may desire in complying with any of the provisions of this Act, and a person so associated shall have the right to take part in the discussions of the Board relevant to the purposes for which he has been associated but shall not have the right to vote.

9. (1) The Chairman shall be the Chief Executive of the National Dairy Development Board and shall hold office for such period as the Central Government may determine and any person so nominated shall be eligible for renomination.

(2) Notwithstanding anything contained in sub-section (1), the Central Government shall have the right to terminate the services of the Chairman, at any time before the expiry of the period determined under that sub-section, by giving him notice of not less than three months in writing or three months' salary and allowances in lieu thereof, and the Chairman shall also have the right to relinquish his office, at any time before the expiry of the period specified under that sub-section, by giving to the Central Government notice of not less than three months in writing.

(3) The Chairman shall receive such salary and allowances as may be determined by the Central Government.

(4) Where an executive of the National Dairy Development Board has been nominated under section 3 as a whole-time director thereof, such nomination shall be without prejudice to his continuance as an executive of the National Dairy Development Board and he may be continued as such executive on his ceasing to be a director.

(5) The directors nominated under clause (c) of sub-section (2) of section 8 shall hold office for such period not exceeding one year at a time as the Central Government may determine, and the directors

Terms of office and conditions of service, etc., of Chairman and directors.

nominated under clauses (d) and (e) of sub-section (2) of section 8 shall hold office for such period as the Central Government may determine.

(6) Every director, other than the Chairman, shall hold office during the pleasure of the Central Government.

(7) The directors referred to in clauses (b), (c) and (e) of sub-section (2) of section 8 shall be paid such allowances as the Central Government may determine.

10. (1) The Board shall meet at the head office of the National Dairy Development Board or any of its offices at such times as the Chairman may direct, and shall observe such rules of procedure in regard to the transaction of business at its meetings (including the quorum at its meetings) as may be prescribed.

Meetings
of Board.

(2) The Chairman or, if he is unable to attend a meeting of the Board, any other director nominated by the Chairman in this behalf and, in the absence of such nomination or where there is no Chairman, any director chosen by the directors present from among themselves, shall preside at the meeting.

(3) All questions which come up before any meeting of the Board shall be decided by a majority of votes of the directors present and voting, and in the event of an equality of votes, the Chairman or the person presiding shall have the right to exercise a second or casting vote.

(4) Save as otherwise provided in sub-section (3), every director of the Board shall have one vote.

11. (1) Subject to the provisions of this Act, the Board shall, in the discharge of its functions, act on sound business principles with due regard to public interest.

Manner
of trans-
acting
business
of Board.

(2) Save as otherwise prescribed, the Chairman shall have the powers of general superintendence, direction, control and management of the affairs and business of the National Dairy Development Board, and he may exercise all other powers and do all acts and things which may be exercised or done by the Board.

(3) The Chairman may, when he is unable to discharge his functions by reason of his being away or otherwise, authorise any whole-time director to discharge all or any of his functions for a temporary period.

(4) In the absence of the Chairman and of an authorised whole-time director as referred to in sub-section (3), for whatsoever reason, the powers of the Chairman may be exercised by the senior-most of the whole-time directors referred to in clause (d) of sub-section (2) of section 8.

12. (1) The Board may from time to time constitute such number of management committees as it may deem fit for the purpose of assisting the Board in the efficient discharge of its functions.

Manage-
ment com-
mittees.

(2) A management committee shall consist of such number of persons (whether directors or otherwise) as its members as the Board may determine, subject to the condition that in every such committee either the Chairman or a whole-time director shall be a member thereof.

(3) Every management committee shall function under the general control, direction and superintendence of the Board, and for such duration and in such manner as the Board may direct.

(4) The minutes of every meeting of the management committees shall, as soon as may be, be laid before the Board.

Allowances, etc., of members of management committees.

13. (1) The members of any management committee, other than the Chairman and whole-time directors, may be paid such allowances, if any, as may be prescribed, for attending the meetings of the management committee or for attending to any other work of the National Dairy Development Board.

(2) All other matters pertaining to the conduct of proceedings of the management committees shall be such as may be prescribed.

Delegation of powers to management committee etc.

14. (1) The Board may delegate to any management committee or to any member thereof or to any officer of the National Dairy Development Board, subject to such conditions and limitations, if any, as may be specified by the Board, such of its powers and functions under this Act as it may deem necessary for the efficient discharge of its functions.

(2) The Board may, if it considers it necessary so to do in the public interest, delegate any of its powers and functions, subject to such conditions and limitations, if any, as may be specified by it, to a co-operative federation at the national or State level, or to any organisation owned, managed, controlled or assisted by the National Dairy Development Board.

Delegation of powers to whole-time directors, etc.

15. The Board may, from time to time, by order, delegate, subject to such general and special conditions as it may deem fit to impose, the powers of appointment, termination, suspension and dismissal from service of any employee of the National Dairy Development Board,—

(a) who is drawing a salary in such higher grade as may be prescribed, to a whole-time director, and

(b) who is drawing a salary in any grade, other than a higher grade prescribed under clause (a), to such officer of the National Dairy Development Board as it may deem fit:

Provided that in relation to employees falling under clause (b), the Chairman may, if he considers it necessary or expedient so to do, perform the functions of the Board under this section.

CHAPTER IV

POWERS AND FUNCTIONS OF THE NATIONAL DAIRY DEVELOPMENT BOARD

Powers and functions of National Dairy Development Board.

16. (1) Subject to the provisions of this Act,—

(a) it shall be the duty and function of the National Dairy Development Board to promote plan and organise programmes for the purposes of development of dairy and other agriculture based and allied industries and biologicals on an intensive and nation-wide basis and to render assistance in the implementation of such programmes;

(b) it shall be the responsibility of the National Dairy Development Board to adopt the co-operative strategy in a more effective

manner on an intensive and nation-wide basis and to take such steps as may be necessary for the purposes aforesaid; and

(c) the National Dairy Development Board may take such measures for carrying out the said purposes, and for the exercise of its powers and the performance of its functions and responsibilities under this Act, as it may consider necessary.

(2) In particular, and without prejudice to the generality of the foregoing provisions, the measures referred to therein may provide for—

(a) facilitating research and promotional activities in the fields of dairying, immunology, animal husbandry, agriculture and horticulture;

(b) imparting technological know-how to such organisations in the co-operative or public sector as are engaged in the production, procurement, preservation or marketing of milk and milk products;

(c) facilitating the training of personnel for absorbing and utilising the technical know-how that may be imparted;

(d) designing, planning, promoting, developing, constructing, sponsoring and setting up of dairy industries and undertaking any other related promotional activity including the financing of the same;

(e) providing consultancy and managerial services and the execution of any project on a turn-key basis or otherwise, furnishing integral services such as storage, transportation, processing, distribution of milk and milk products and to serve as a lead institution with reference to milk and milk products;

(f) adopting such measures as may be practicable—

(i) for the conservation of milk and milk products by avoidance of waste at all stages or otherwise;

(ii) to assist primary producers of milk and milk products and persons in the co-operative and public sector to get incentive prices; and

(iii) to build up a national milk grid;

(g) recommending to Government, as and when necessary, the maximum and minimum prices to be fixed for the purchase or sale of milk and, if so required, assist in the enforcement of it;

(h) functioning as a channelling agency in respect of import and export of milk and milk products and of milch animals or bulls;

(i) providing financial, technical, administrative, managerial or other assistance or taking such measures as may be necessary—

(A) for the development (if required by the import of quality semen) and preservation of high yielding cattle;

(B) for adopting improved methods of cattle breeding;

(C) for increasing production and supply of better and improved animal feed including fodder; and

(D) generally for the enhancement of the cattle wealth of the country;

(j) processing, promoting or financing technological, industrial or economic research in milk and milk products in such manner as the Board may deem fit by the utilisation of available institutions or otherwise;

(k) financing, in such manner as the Board may deem appropriate (including contribution to capital), of co-operative federations, co-operative unions or co-operative enterprises or of any scheme in the co-operative or public sector intended to stimulate the production, preservation, distribution and consumption of milk and milk products nation-wide;

(l) regulating the dairy and allied industries and functioning as regulatory authority therefor, as may be required by the Central Government;

(m) adopting measures for the development and co-ordination of organisations in the production of milk and milk products so as to enable the primary producers thereof to become participants in, and beneficiaries of, the development and growth of dairy and allied industries;

(n) collecting and compiling relevant data and statistics necessary for the efficient management of the national milk grid and national milch herd and on any other matter relating to dairying and allied industries;

(o) promoting publicity on the research and development of dairy and allied industries;

(p) promoting and developing production, grading and marketing of milk and milk products in various parts of the country;

(q) co-operating with international organisations and foreign experts and for functioning as the agent of the Central Government for the reception, utilisation and disbursement of any gift of milk and milk products and any other foodstuffs;

(r) building up of a reserve of buffer stock of basic commodities;

(s) promoting the export of milk and milk products where, in the opinion of the Board, it is so required to avoid waste or to otherwise serve the public interest and generally for exporting any article produced, processed or promoted by it;

(t) acquiring, holding and disposing of any property for the purposes of its business;

(u) transferring the whole or any part of its managerial, technical or other functions in relation to any organisations receiving assistance from the National Dairy Development Board to the recipient organisation;

(v) advancing or lending money upon security of movable or immovable property or otherwise;

(w) borrowing money in such manner and upon such security as the Board may deem fit;

(x) carrying on, either by itself or through any other organisations, any other business or class of business, in a case where such

business or class of business was being carried on by the society or the dissolved company immediately before the appointed day;

(y) promoting and encouraging co-operative effort among those engaged in the production of milk and milk products and other foodstuffs;

(z) levying fees or other charges for any assistance given or services rendered by the National Dairy Development Board;

(za) carrying on any other business or doing any other act or thing as may be necessary, incidental or conducive to further the objectives of the National Dairy Development Board under this Act.

(3) If, immediately before the appointed day, either the society or the dissolved company was engaged in the production, research and development, processing, marketing, import, export or other activities, or had been rendering any service or assistance, in relation to any article or product, other than milk and milk products or the dairy industry, then, notwithstanding anything contained in this Act or in any other law, the National Dairy Development Board may engage in the production, research and development, processing, marketing, import, export or other activities, or render such other services or assistance in relation to the said article or product as may be required, and the provisions of sub-sections (1) and (2) shall, so far as may be, apply in relation to that article or product, as if any reference therein to milk and milk products or to dairy and allied industries had been a reference to that article or product or service or activity.

(4) Where the Central Government or the Government of any State considers that, having regard to the special expertise of the National Dairy Development Board and the needs of the public, it is necessary or advisable to entrust the National Dairy Development Board with any activity, other than that to which the foregoing sub-sections apply, it may, entrust such activity to the National Dairy Development Board, whereupon it shall be competent for the National Dairy Development Board to carry on such activity.

(5) Without prejudice to the generality of the foregoing powers, it shall be competent for the National Dairy Development Board to participate, with the prior approval of the Central Government, in any other organisation, financially, managerially or in any other manner.

CHAPTER V

PROVISIONS RELATING TO DIRECTORS AND EMPLOYEES OF THE NATIONAL DAIRY DEVELOPMENT BOARD

17. Every person holding office as a member of the board of the society, or as a director of the dissolved company, immediately before the appointed day, shall, on and from that day, cease to hold office as such member or director.

Provi-
sions re-
garding
members
of board
of society
and
directors
of dis-
solved
com-
pany.

Provisions relating of officers and other employees of society and of dissolved company.

Power of Board to restructure and streamline organisational and functional set-up of National Dairy Development Board to secure utmost efficiency in functioning.

Schemes regarding compensation to redundant employees etc.

18. Subject to the provisions of section 19, every full-time officer or other employee, holding office immediately before the appointed day, in the society or the dissolved company, shall, on and from the appointed day, become an officer or other employee, as the case may be, of the National Dairy Development Board and shall hold office or service in the National Dairy Development Board on the same terms and conditions of service as he would have had under the society or the dissolved company, as the case may be, and shall continue to do so unless and until his terms and conditions of service are duly altered by the Board.

19. (1) Notwithstanding anything contained in this Chapter, the National Dairy Development Board may make such orders or take such action as may be necessary for restructuring and streamlining the organisational and functional set-up of the National Dairy Development Board to secure utmost efficiency in its functioning, and the Board shall, for achieving this object, be competent to declare any officer or other employee or any class of officers or other employees to be redundant if it finds them redundant by way of being surplus or otherwise due to duplication of posts of the same nature, or absence of the special expertise required for the post in the revised set-up, or the non-availability of posts in a particular office or unit of the National Dairy Development Board and it is not practicable to accommodate him in the type of post in the particular grade.

(2) Nothing in this Chapter shall preclude the Board, if it is considered necessary for the purpose of rationalising the conditions of service of the officers and other employees so transferred to it, to change their designation, conditions of service or the scales of pay applicable to them or to reallocate their duties and functions.

20. (1) The officers or other employees declared as redundant in pursuance of section 19, shall be dealt with in accordance with such scheme or schemes as the Board may, with the previous approval of the Central Government, make in this behalf and different schemes may be made in relation to different classes or categories of officers and other employees.

(2) The scheme or schemes referred to in sub-section (1) may provide for—

(a) the quantum of compensation payable to any officer or other employee referred to in sub-section (1) and the mode of payment thereof:

Provided that the compensation so payable shall in no case be less than that payable to him under the service conditions applicable to him if his services were dispensed with;

(b) the quantum of arrears of salary or other emoluments, provident fund, gratuity or any other amount that may be payable in accordance with the service conditions applicable to them;

(c) the provision for appeal for the aggrieved redundant officers and other employees and for the appellate authority, being an officer not below the rank of a Joint Secretary to the Government of India in the Ministry dealing with Agriculture;

(d) any other matter pertaining to the termination of service consequent on their being declared redundant.

14 of 1947.

21. The transfer of the services of any officer or other employee of the society or of the dissolved company to the National Dairy Development Board shall not entitle any such officer or other employee to any compensation under the Industrial Disputes Act, 1947 or any other law for the time being in force, and no such claim shall be entertained by any court, tribunal or other authority.

Compensation for transfer of employees not payable.

22. (1) Where a provident fund has been established by the society or the dissolved company in respect of either of them for the benefit of the officers or other employees and the same stands vested in a trust, the moneys and other assets standing to the credit of each provident fund shall continue to be held in trust with the same objects as were applicable before the appointed day and the trustees of such trusts immediately before the appointed day shall, subject to the provisions of the trust deeds and the rules relating to the respective trusts, continue to function as trustees in respect of the respective provident fund until and unless otherwise directed by the National Dairy Development Board, and the rights relating to the said trusts shall, as from the appointed day, vest in the National Dairy Development Board.

Provident fund, gratuity, welfare and other funds.

(2) Where any gratuity, welfare or other fund had been established by the society or the dissolved company for the benefit of its officers or other employees and is in existence immediately before the appointed day, all moneys and other assets standing to the credit of or relatable to such gratuity, welfare or other fund shall vest in the National Dairy Development Board.

(3) Notwithstanding anything contained in sub-sections (1) and (2), the Board may give such directions relating to the trusts or funds or take such other action as it may deem fit so as to bring about uniformity or to effect integration in part or in whole in such trusts or funds.

(4) The Board may, having regard to the welfare of the officers and other employees or their families, take such steps for the advancement of their health, education or other interests as may be prescribed and create such institutions as may be required for the purpose.

(5) Nothing in the foregoing provisions of this section shall derogate the power of the Board to make regulations for establishing or maintaining any provident fund, welfare fund, gratuity fund or other fund for any of its officers or other employees.

CHAPTER VI

FINANCE, ACCOUNTS AND AUDIT

23. The Board may, with the previous approval of the Central Government or in accordance with the terms of any general or special authority given to it by the Central Government, borrow money from any source as it may deem fit for discharging all or any of its functions under this Act.

Borrowing powers of Board.

24. The Central Government may, after due appropriation made by Parliament by law in this behalf, pay to the National Dairy Development Board by way of grants or loans such sums of money as the Central Government may think fit for being utilised for the purposes of this Act.

Grants and loans by Central Government.

Grants,
dona-
tions, etc.

25. (1) The National Dairy Development Board may receive gifts, grants, donations or benefactions from Government or any other source in or outside India and the same shall be used by the Board for exercising its functions and discharging its responsibilities under this Act.

(2) The National Dairy Development Board shall not receive any gifts, grants, donations or benefactions from a foreign government or any other source outside India except with the previous approval of the Central Government.

National
Dairy
Develop-
ment
Board
Fund.

26. (1) The National Dairy Development Board shall maintain a Fund to be called the National Dairy Development Board Fund to which shall be credited—

(a) all sums of money vested in the National Dairy Development Board under Chapter II;

(b) all sums of money that may be provided by Government;

(c) all fees and other charges received by the National Dairy Development Board;

(d) all sums of money generated from gift commodities by the National Dairy Development Board or received by it by way of grants, donations, benefactions, bequests or transfers; and

(e) all sums of money received by the National Dairy Development Board in any other manner or from any other source.

(2) All sums of money credited to the said Fund shall, subject to the regulations, if any, made in this behalf, be deposited with the State Bank of India or any other nationalised bank.

Explanation.—In this sub-section “nationalised bank” means a corresponding new bank as defined in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980.

5 of 1970.

40 of 1980.

(3) The said Fund shall be applied towards meeting the administrative and other expenses of the National Dairy Development Board, including expenses incurred in the exercise of the powers and the discharge of its functions and responsibilities under section 16 or in relation to any of the activities referred to therein or for anything relatable thereto.

Prepara-
tion of
accounts
and
balance-
sheet.

27. (1) The balance-sheet and accounts of the National Dairy Development Board shall be prepared in such form and in such manner as may be prescribed.

(2) The Board shall cause the books and accounts of the National Dairy Development Board to be closed and balanced as on the 31st day of March each year or such other date as the Board may, with the concurrence of the Central Government, decide.

Audit.

28. (1) The accounts of the National Dairy Development Board shall be audited by auditors duly qualified to act as auditors of companies under the Companies Act, and the appointment of auditors and remuneration payable to them shall be subject to the approval of the Central Government.

(2) Every auditor in the performance of his duties shall have at all reasonable times access to books, accounts and other documents of the National Dairy Development Board.

(3) The auditors shall submit their report to the Board which shall forward a copy of their report to the Central Government.

29. The Central Government shall cause the report of the auditors under section 28 to be laid before both the Houses of Parliament as soon as may be after such report is received by the Central Government.

Reports to be laid before Parliament

30. Notwithstanding anything contained in any agreement to the contrary, the Board may, by notice in writing, require any person to which the National Dairy Development Board or the society or the dissolved company has granted any loan or advance, to discharge forthwith in full, its liabilities to the Board,—

Power to call for re-payment before agreed period.

(a) if it appears to the Board that any false or misleading information in any material particular was given in the application for the loan or advance; or

(b) if the person has failed to comply with the terms of its contract in the matter of the loan or advance; or

(c) if there is a reasonable apprehension that the person is unable to pay his debts or that proceedings for liquidation may be commenced in respect thereof; or

(d) if the property pledged, mortgaged, hypothecated or assigned as security for the loan or advance is not insured and kept insured by the person to the satisfaction of the Board (or depreciates in value to such an extent that, in the opinion of the Board, further security to the satisfaction of the Board should be given and such security is not given after demand); or

(e) if, without due permission, any machinery, plant or other equipment (whether forming part of security or not) is removed from the concerned premises without being replaced; or

(f) if it appears to the Board that any condition in the loan agreement relating to the supply of goods or implementation of the project is being substantially violated; or

(g) if, for any other reason, the Board considers it necessary so to do for protecting the interests of the National Dairy Development Board.

31. (1) Where any person, in breach of any agreement, makes any default in the repayment of any loan or advance or any instalment thereof (or in meeting its obligations in relation to the guarantee given by the National Dairy Development Board) or otherwise fails to comply with the terms of agreement with the Board or where the Board requires any person to make immediate repayment of any loan or advance under section 30 and the person fails to make such repayment, then, without prejudice to the provisions of section 69 of the Transfer of Property Act, 1882, any officer of the National Dairy Development Board, gene-

Special provisions for enforcement of claims by National Dairy Development Board.

rally or specially authorised by the Board in this behalf, may apply to the court for one or more of the following reliefs, namely:—

(a) for an order for the sale of the property pledged, mortgaged, hypothecated or assigned to the National Dairy Development Board as security for the loan or advance; or

(b) for transferring the management of any organisation to the National Dairy Development Board; or

(c) for an *ad interim* injunction where there is apprehension that the machinery or other equipment is being removed from the premises of the organisation without due permission.

(2) The procedure for making an application under sub-section (1) and for the disposal thereof shall be such as may be prescribed.

CHAPTER VII

MISCELLANEOUS

Defects in appointments not to invalidate acts, etc. of Board.

32. No act or proceeding of the Board or of any committee of the National Dairy Development Board shall be questioned on the ground merely of the existence of any vacancy in, or defect in the constitution of, the Board or the committee, as the case may be.

Protection of acts done in good faith.

33. No suit or other legal proceeding shall lie against the National Dairy Development Board or any director or any officer or other employee of the Board or any other person authorised by the Board to discharge any functions under this Act, for any loss or damage caused or likely to be caused by anything which is in good faith done or intended to be done in pursuance of this Act or of any other law or provision having the force of law.

Indemnity of directors.

34. Every director shall be indemnified by the National Dairy Development Board against all losses and expenses incurred by him, in, or in relation to, the discharge of his duties, except such as are caused by his own wilful act or default.

Obligation as to fidelity and secrecy.

35. (1) The Board shall not, except as otherwise required by this Act or any other law, divulge any information relating to, or to the affairs of, the National Dairy Development Board or of the society or of the dissolved company except in circumstances in which it is in accordance with the law or practice and usage customary among financial institutions, necessary or appropriate for the Board to divulge such information.

(2) Every director, member of a committee, auditor or officer or other employee of the National Dairy Development Board shall, before entering upon his duties, make a declaration of fidelity and secrecy in the form set out in the Schedule.

Recruitment of additional officers and other employees.

36. Nothing contained in Chapter V shall be deemed to prejudice the right of the National Dairy Development Board to create such number of additional posts or to appoint such number of additional officers or other employees as it may consider necessary or desirable for the efficient discharge of the functions of the National Dairy Development Board and where any such officer or other employee is appointed, the terms and conditions of service, including *inter se* seniority, may also be determined by the Board.

37. No provision of any law relating to the winding up of companies or corporations shall apply to the National Dairy Development Board and it shall not be placed in liquidation save by an order of the Central Government and in such manner as it may direct.

Liquidation only under orders of Central Government.

38. (1) The Central Government may, on the recommendation of the National Dairy Development Board, if satisfied that it is necessary so to do in the public interest, make any scheme for the purpose of enabling the National Dairy Development Board to undertake and perform any of the activities or functions of the Central Government relating to dairy, foodstuffs and connected industries, particularly with reference to matters related to the development of the national milk grid by the regulation of the production, procurement, marketing, export-import, maintenance of standards or such like activities (including the collection and compilation of statistics and relevant data).

Delegation of certain powers by Central Government.

(2) Every scheme made under sub-section (1) shall be published in the Official Gazette and may contain such conditions, restrictions or limitations as the Central Government may deem fit to impose.

39. Any auditor appointed in relation to the society or the dissolved company, functioning immediately before the appointed day, may, notwithstanding anything contained in this Act, be continued by the National Dairy Development Board for such period and on such terms as may be considered necessary.

Transitional provisions for auditors.

40. The Chairman of the society, holding office immediately before the appointed day, shall be the Chairman of the National Dairy Development Board until a Chairman is nominated in accordance with the provisions of this Act and he shall be competent to perform the functions of the Board until the constitution of the Board under this Act.

Transitional provisions with regard to Chairman and Board.

41. For the removal of doubts, it is hereby declared that where, before the appointed day, either the society or the dissolved company was managing any other organisation or rendering any technical or other assistance to any organisation or person, the National Dairy Development Board may continue to render the same or similar service to such extent, for such period and with such modifications as the Board may deem fit.

Management or assistance to others to continue.

42. The undertaking known as the Mother Dairy, Delhi, shall, on and from the appointed day, become a subsidiary unit of the National Dairy Development Board but shall retain its separate character, unless otherwise decided by the Board.

Mother Dairy to be a subsidiary unit of National Dairy Development Board.

Formation of companies with previous approval of Central Government.

43. (1) Where the Board considers it necessary so to do, for the implementation of any of its objectives, it may, subject to the previous approval of the Central Government, form one or more companies either by itself or in conjunction with any of its subsidiaries or with any other undertaking.

(2) Where any company has been formed in pursuance of sub-section (1),—

(a) in the case of a company formed by the Board by itself or along with its subsidiaries, it may contribute such capital, transfer such of its assets or render such assistance, as may be required, so as to enable the company so formed to function; and

(b) in any other case, it may contribute capital, transfer assets or render assistance in such manner and to such extent as the Board may deem fit subject to specific previous approval of the Central Government in that regard.

Exemption from tax on income.

44. Notwithstanding anything contained in the Income-tax Act, 1961 or any other enactment for the time being in force relating to tax on income, profits or gains, the National Dairy Development Board shall not be liable to pay income-tax or any other tax in respect of its income, profits or gains derived.

43 of 1961.

[Repealed]
Section 44 omitted by
the Finance Act, 2002.
w.e.f. 1/4/2003.

Returns.

45. The National Dairy Development Board shall furnish, from time to time, to the Central Government such returns as the Central Government may require.

Power to make schemes and regulations regarding service matters retrospectively.

46. Any scheme or regulation made under this Act in relation to conditions of service or like matters of officers or other employees of the National Dairy Development Board, may be made retrospectively from any date not earlier than the appointed day.

Act to have overriding effect.

47. The provisions of this Act shall have effect notwithstanding anything inconsistent therewith contained in the Companies Act, the Industrial Disputes Act, 1947 or any other law for the time being in force or in any instrument having effect by virtue of any law other than this Act, or in any decree or order of any court, tribunal or other authority.

14 of 1947

Power to make regulations.

48. (1) The Board may, by notification in the Gazette of India, make regulations not inconsistent with the provisions of this Act and the schemes made thereunder, to provide for all matters for which provision is necessary or expedient for the purpose of giving effect to the provisions of this Act.

(2) In particular, and without prejudice to the generality of the foregoing power, such regulations may provide for all or any of the following matters, namely:—

(a) the procedure to be followed for the transaction of business at the meetings of the Board and the number of members which shall form quorum at a meeting under sub-section (1) of section 10;

(b) the allowances to be paid to the members of any management committee, other than the Chairman and whole-time directors, for attending the meetings of the management committee or for attending to any other work of the National Dairy Development Board under sub-section (1) of section 13 and the other matters pertaining to the conduct of proceedings of the management committees under sub-section (2) of that section;

(c) the higher grade for the purposes of clause (a) of section 15;

(d) the particulars of the steps for the advancement of the health, education or other interests of the officers and other employees or their families as referred to in sub-section (4) of section 22;

(e) the matters of detail regarding establishment or maintenance of funds referred to in sub-section (5) of section 22;

(f) the conditions subject to which sums of money are to be deposited under sub-section (2) of section 26;

(g) the form and manner in which the balance-sheet and accounts of the National Dairy Development Board shall be prepared under sub-section (1) of section 27;

(h) the procedure for making an application under sub-section (1) of section 31 and for the disposal thereof under sub-section (2) of that section;

(i) conditions of service of officers and other employees;

(j) any other matter which is to be, or may be, prescribed.

49. (1) If any difficulty arises in giving effect to the provisions of this Act, the Central Government may, by order, published in the Official Gazette, make such provisions not inconsistent with the provisions of this Act as may appear to be necessary for removing the difficulty:

Power to remove difficulties.

Provided that no such order shall be made after the expiry of five years from the appointed day.

(2) Every order made under this section shall be laid, as soon as may be after it is made, before each House of Parliament.

50. Every scheme and every regulation made under this Act shall be laid, as soon as may be after it is made, before each House of Parliament, while it is in session, for a total period of thirty days which may be comprised in one session or in two or more successive sessions, and if, before the expiry of the session immediately following the session or the successive sessions aforesaid, both Houses agree in making any modification in the scheme or regulation or both Houses agree that the scheme or regulation should not be made, the scheme or regulation shall thereafter have effect only in such modified form or be of no effect, as the case may be; so, however, that any such modification or annulment shall be without prejudice to the validity of anything previously done under that scheme or regulation.

Schemes and regulations to be laid before Parliament.

THE SCHEDULE

[See section 35(2)]

Declaration of fidelity and secrecy

I, _____, do hereby declare that I will faithfully, truly, and to the best of my skill and ability execute and perform the duties required of me as Chairman, director, member of committee, auditor, officer or other employee (as the case may be) of the National Dairy Development Board and which properly relate to the office or position held by me in or in relation to the National Dairy Development Board.

I further declare that I will not communicate or allow to be communicated to any person not legally entitled thereto any information relating to the affairs of any person having any dealing with the National Dairy Development Board nor will I allow any such person to inspect or have access to any books or documents belonging to or in the possession of the National Dairy Development Board and relating to the business of the National Dairy Development Board or the business of any person having any dealing with the National Dairy Development Board.

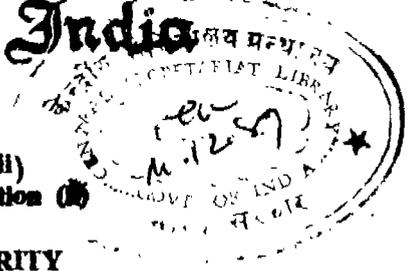
S. RAMAIAH,
Secy. to the Govt. of India.



भारत का राजपत्र The Gazette of India

असाधारण
EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (II)
PART II—Section 3—Sub-section (II)
प्राधिकरण से प्रकाशित
PUBLISHED BY AUTHORITY



सं. 513]
No. 513]

नई दिल्ली, सोमवार, अक्टूबर 12, 1987/आश्विन 20, 1909
NEW DELHI, MONDAY, OCTOBER 12, 1987/ASVINA 20, 1909

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में
रखा जा सके

Separate Paging is given to this Part in order that it may be filed as a
separate compilation

कृषि मंत्रालय

(कृषि और सहकारिता विभाग)

नई दिल्ली, 12 अक्टूबर, 1987

अधिसूचना

का. आ. 898(अ):—केन्द्रीय सरकार, राष्ट्रीय डेरी विकास बोर्ड अधिनियम, 1987
(1987 का 37) की धारा 1 की उपधारा (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते
हुए, 12 अक्टूबर, 1987 को ऐसी तारोख के रूप में नियत करती है जिसको उक्त अधिनियम
प्रवृत्त होगा।

[का. सं. 17-30/87-एल डी-1]
एल० आर० के० प्रसाद, संयुक्त सचिव

MINISTRY OF AGRICULTURE

(Department of Agriculture & Cooperation)

New Delhi, the 12th October, 1987

NOTIFICATION

S.O. 898(E).—In exercise of the powers conferred by sub-section (2) of section 1 of the National Dairy Development Board Act, 1987 (37 of 1987), the Central Government hereby appoints the 12th day of October, 1987, as the date on which the said Act shall come into force.

[File No. 17-30/87-LD.I]

L. R. K. PRASAD, Jt. Secy.



भारत का राजपत्र The Gazette of India

असाधारण

EXTRAORDINARY

भाग II — खण्ड 1

PART II — Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 23] नई दिल्ली, सोमवार, मई 13, 2002 / वैशाख 23, 1924
No. 23] NEW DELHI, MONDAY, MAY 13, 2002 / VAISAKHA 23, 1924

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (Legislative Department)

New Delhi, the 13th May, 2002/Vaisakha 23, 1924 (Saka)

The following Act of Parliament received the assent of the President on the 11th May, 2002, and is hereby published for general information:—

THE FINANCE ACT, 2002

No. 20 OF 2002

[11th May, 2002]

An Act to give effect to the financial proposals of the Central Government for the financial year 2002-2003.

BE it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:—

CHAPTER I

PRELIMINARY

1. (1) This Act may be called the Finance Act, 2002.

(2) Save as otherwise provided in this Act, sections 2 to 116 shall be deemed to have come into force on the 1st day of April, 2002.

Short title and commencement.

CHAPTER II

RATES OF INCOME-TAX

2. (1) Subject to the provisions of sub-sections (2) and (3), for the assessment year commencing on the 1st day of April, 2002, income-tax shall be charged at the rates specified in Part I of the First Schedule and such tax as reduced by the rebate of income-tax calculated under Chapter VIII-A of the Income-tax Act, 1961 (hereinafter referred to as the Income-tax Act) shall be increased by a surcharge for purposes of the Union calculated in each case in the manner provided therein.

Income-tax.

(2) In the cases to which Paragraph A of Part I of the First Schedule applies, where the assessee has, in the previous year, any net agricultural income exceeding five thousand

In the case of more than one copy of the same issue of a registered newspaper being carried in the same packet—

for a weight not exceeding one hundred grams 50 paise

for every additional one hundred grams, or fraction thereof,
exceeding one hundred grams 20 paise:

Provided that such packet shall not be delivered at any addressee's residence but shall be given to a recognised agent at the Post Office.

Parcels

For a weight not exceeding five hundred grams Rs. 19.00

For every five hundred grams, or fraction thereof, exceeding
five hundred grams Rs. 16.00."

157. Section 43A of the Life Insurance Corporation Act, 1956 shall be omitted with effect from the 1st day of June, 2002.

Omission of section 43A of Act 31 of 1956.

158. Section 35A of the General Insurance Business (Nationalisation) Act, 1972 shall be omitted with effect from the 1st day of June, 2002.

Omission of section 35A of Act 57 of 1972.

159. In the Oil Industry (Development) Act, 1974 [hereinafter referred to as the Oil Industry (Development) Act], section 22A shall be omitted with effect from the 1st day of April, 2003.

Omission of section 22A of Act 47 of 1974.

160. In the Schedule to the Oil Industry (Development) Act, against Sl. No. 1 relating to crude oil, for the entry in column 3, the entry "Rupees two thousand per tonne." shall be substituted.

Amendment of the Schedule to Act 47 of 1974.

161. (1) The notification of the Government of India in the Ministry of Petroleum and Natural Gas No. S.O. 417(E), dated the 12th April, 2002 issued under sub-section (4) of section 15 of the Oil Industry (Development) Act read with section 5A of the Central Excise Act, by the Central Government, shall be deemed to have come into force on and from the 1st day of March, 2002 retrospectively and, accordingly, notwithstanding anything contained in any judgement, decree or order of any court, tribunal or other authority, any action taken or anything done or purported to have been taken or done under the said notification, shall be deemed to be and always to have been, for all purposes, as validly or effectively taken or done as if the notification as amended by this sub-section had been in force at all material times.

Amendment of notification issued under sub-section (4) of section 15 of the Oil Industry (Development) Act read with section 5A of the Central Excise Act.

(2) For the purposes of sub-section (1), the Central Government shall have and shall be deemed to have the power to exempt the goods specified in the notification referred to in the said sub-section with retrospective effect as if the Central Government had the power to exempt the said goods under sub-section (4) of section 15 of the Oil Industry (Development) Act read with section 5A of the Central Excise Act, retrospectively, at all material times.

(3) Refund shall be made of all such duty of excise, which have been collected, but which would not have been so collected, if the exemption referred to in sub-section (1) had been in force at all material times.

(4) Notwithstanding anything contained in section 11B of the Central Excise Act, an application for the claim of refund of the duty of excise under sub-section (3) shall be made within one year from the date on which the Finance Bill, 2002 receives the assent of the President.

Explanation.—For the removal of doubts, it is hereby declared that no act or omission on the part of any person shall be punishable as an offence which would have been so punishable if the notification referred to in this section had not been amended retrospectively by this section.

162. Section 44 of the National Dairy Development Board Act, 1987 shall be omitted with effect from the 1st day of April, 2003.

Omission of section 44 of Act 37 of 1987.

163. Section 22 of the Prasar Bharati (Broadcasting Corporation of India) Act, 1990 shall be omitted with effect from the 1st day of April, 2003.

Omission of section 22 of Act 25 of 1990.



भारत का राजपत्र

The Gazette of India

असाधारण
EXTRAORDINARY
भाग II—खण्ड 3—उप-खण्ड (ii)
PART II—Section 3—Sub-section (ii)
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PUBLISHED BY AUTHORITY

सं. 187]

नई दिल्ली, सोमवार, फरवरी 23, 2004/फाल्गुन 4, 1925

No. 187]

NEW DELHI, MONDAY, FEBRUARY 23, 2004/PHALGUNA 4, 1925

वित्त मंत्रालय
(कम्पनी कार्य विभाग)
अधिसूचना

नई दिल्ली, 23 फरवरी, 2004

का.आ. 219(अ).—केन्द्रीय सरकार, कम्पनी अधिनियम, 1956 (1956 का 1) की धारा 4क की उपधारा (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए निम्नलिखित संस्थाओं को लोक वित्तीय संस्थाएं विनिर्दिष्ट करती हैं और उस प्रयोजन के लिए, भारत के राजपत्र, भाग II, खण्ड 3 (ii), तारीख 13 मई, 1978 में प्रकाशित विधि, न्याय और कम्पनी कार्य मंत्रालय (कम्पनी कार्य विभाग) की अधिसूचना सं. का.आ. 1329, तारीख 8 मई, 1978 में निम्नलिखित और संशोधन करती है, अर्थात् :—

उक्त अधिसूचना में, क्रम संख्यांक 40 के पश्चात् निम्नलिखित क्रम संख्यांक और उससे सम्बन्धित प्रविष्टियां अंतःस्थापित की जाएंगी, अर्थात् :—

41. राष्ट्रीय डेरी विकास बोर्ड;
42. उत्तर प्रदेश प्रदेशीय औद्योगिक विनिधान निगम लिमिटेड;
43. राजस्थान राज्य औद्योगिक विकास और विनिधान निगम लिमिटेड;
44. महाराष्ट्र राज्य औद्योगिक विकास निगम लिमिटेड;
45. पश्चिमी बंगाल औद्योगिक विकास निगम लिमिटेड;
46. तमिलनाडु औद्योगिक विकास निगम लिमिटेड"।

[फा. सं. 3/1/2003-सीएल V]

जितेश खोसला, संयुक्त सचिव

टिप्पण :—मूल अधिसूचना का.आ. 1329 दिनांक 8 मई, 1978 को प्रकाशित हुई और निम्नलिखित द्वारा संशोधित की गई :

- | | |
|-----------------------------------|--------------------------------------|
| 1. का.आ. 330, तारीख 21-2-1988 | 10. का.आ. 98(अ), तारीख 15-2-1995 |
| 2. का.आ. 7(अ), तारीख 3-1-1990 | 11. का.आ. 247(अ), तारीख 28-3-1995 |
| 3. का.आ. 238(अ), तारीख 20-3-1990 | 12. का.आ. 843(अ), तारीख 17-10-1995 |
| 4. का.आ. 321(अ), तारीख, 12-4-1990 | 13. का.आ. 529(अ), तारीख 23-7-1996 |
| 5. का.आ. 674(अ), तारीख 31-8-1990 | 14. का.आ. 857(अ), तारीख 9-12-1996 |
| 6. का.आ. 484(अ), तारीख 26-7-1991 | 15. का.आ. 433(अ), तारीख 14-6-1999 |
| 7. का.आ. 812(अ), तारीख 2-12-1991 | 16. का.आ. 440(अ), तारीख 17-4-2002 |
| 8. का.आ. 128(अ), तारीख 11-2-1992 | 17. का.आ. 322(अ), तारीख 25-3-2003 |
| 9. का.आ. 765(अ), तारीख 8-10-1993 | 18. का.आ. 518(अ), तारीख 9-5-2003, और |
| | 19. का.आ. 674(अ), तारीख 12-6-2003 |

MINISTRY OF FINANCE
(Department of Company Affairs)

NOTIFICATION

New Delhi, the 23rd February, 2004

S.O. 219(E).—In exercise of the powers conferred by Sub-section (2) of Section 4A of the Companies Act, 1956 (1 of 1956), the Central Government hereby specifies the following institutions to be public financial institutions and for that purpose makes the following further amendment in the Notification of the Government of India, published in the Gazette of India dated the 13th May, 1978 in Part II, Section 3(ii) *vide* in the Ministry of Law, Justice and Company Affairs (Department of Company Affairs) number S.O. 1329 dated 8th May, 1978, namely :—

In the said notification, after serial number 40, the following serial numbers and the entries relating thereto shall be inserted, namely :—

- “41. National Dairy Development Board;
42. The Pradeshiya Industrial and Investment Corporation of U.P. Limited;
43. Rajasthan State Industrial Development and Investment Corporation Limited;
44. State Industrial Development Corporation of Maharashtra Limited;
45. West Bengal Industrial Development Corporation Limited;
46. Tamil Nadu Industrial Development Corporation Limited”.

[F.No. 3/1/2003-CL.V]

JITESH KHOSLA, Jt. Secy.

Note :—The principal Notification published *vide* S.O. 1329 dated the 8th May, 1978 was subsequently amended by—

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| 1. S.O. 330, dated 21-2-1988 | 10. S.O. 98(E), dated 15-2-1995 |
| 2. S.O. 7(E), dated 3-1-1990 | 11. S.O. 247(E), dated 28-3-1995 |
| 3. S.O. 238(E), dated 20-3-1990 | 12. S.O. 843(E), dated 17-10-1995 |
| 4. S.O. 321(E), dated 12-4-1990 | 13. S.O. 529(E), dated 23-7-1996 |
| 5. S.O. 674(E), dated 31-8-1990 | 14. S.O. 857(E), dated 9-12-1996 |
| 6. S.O. 484(E), dated 26-7-1991 | 15. S.O. 433(E), dated 14-6-1999 |
| 7. S.O. 812(E), dated 2-12-1991 | 16. S.O. 440(E), dated 17-4-2002 |
| 8. S.O. 128(E), dated 11-2-1992 | 17. S.O. 322(E), dated 25-3-12003 |
| 9. S.O. 765(E), dated 8-10-1993 | 18. S.O. 518(E), dated 9-5-2003, and |
| | 19. S.O. 674(E), dated 12-6-2003. |