

**ADMINISTRATION OF FUND, ACCOUNT AND BUDGET  
REGULATIONS, 1988.**



**NATIONAL DAIRY DEVELOPMENT BOARD  
ANAND - 388001**

**THE NATIONAL DAIRY DEVELOPMENT BOARD  
(ADMINISTRATION OF FUND, ACCOUNTS  
AND BUDGET) REGULATIONS, 1988.**

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# भारत का राजपत्र

## The Gazette of India

असाधारण

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भाग III—खण्ड 4

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राष्ट्रीय डेरी विकास बोर्ड  
अधिसूचना

नई दिल्ली, 23 सितम्बर, 2009

राष्ट्रीय डेरी विकास बोर्ड (निधि, लेखे एवं बजट का  
संचालन) (संशोधन) विनियमन, 2009

सं. दिल्ली : राडेविबोर्ड-02/09.—राष्ट्रीय डेरी विकास  
बोर्ड अधिनियम, 1987 (1987 का 37) की धारा 48 द्वारा प्रदत्त  
शक्तियों तथा इसके पक्ष में अन्य शक्तियों का प्रयोग करते हुए,  
1 शक मंडल एतद्वारा निम्नलिखित संशोधन करते हैं, अर्थात् :-

1. संक्षिप्त शीर्षक एवं आरंभ :

- (1) इन विनियमनों को राष्ट्रीय डेरी विकास बोर्ड (निधि,  
लेखे एवं बजट का संचालन) (संशोधन) विनियमन,  
2009 कहा जाएगा।
- (2) जब तक कि इन विनियमनों में अन्यथा न कहा जाए,  
ये प्रावधान 1 अप्रैल, 2008 से लागू होंगे।

2. राष्ट्रीय डेरी विकास बोर्ड (निधि, लेखे एवं बजट का  
संचालन) विनियमन, 1988 में संशोधन :

विनियमन 11 में निम्नलिखित परंतुक को जोड़ा जाए :

"बशर्ते कि दुग्ध अधिप्राप्ति उपकरणों के लिए परिसम्पत्तियों  
के क्रय तथा उन्हें सहकारिताओं, सबसीडियरी कम्पनियों, नई  
पीढ़ी सहकारिताओं (उत्पादक कम्पनियों) को लीज पर देने  
के मामले में, अनुमोदित दिशा-निर्देशों के अनुसार, बोर्ड किसी  
भी वित्त वर्ष में 100 करोड़ रुपये के मूल्य तक की ऐसी  
परिसम्पत्तियों के सृजन के लिए पूंजीगत व्यय की संस्तुति के  
लिए सक्षम होगा।"

दीपक टिक्कु, प्रबंध निदेशक

[विज्ञापन III/4/132/09/असा.]

NATIONAL DAIRY DEVELOPMENT BOARD  
NOTIFICATION

New Delhi, the 23rd September, 2009

The National Dairy Development Board  
(Administration of Fund, Accounts and  
Budget) (Amendment) Regulations, 2009

No. DEL : NDDB-02/09.—In exercise of the powers  
conferred under Section 48 of the National Dairy  
Development Board Act, 1987 (37 of 1987) and of all other  
powers enabling them in that behalf, the Board of Directors  
hereby make the following amendment, namely :—

1. Short title and commencement :

- (1) These regulations may be called the National  
Dairy Development Board (Administration of  
Fund, Accounts and Budget) (Amendment)  
Regulations, 2009.
- (2) Save as otherwise provided in these regulations,  
the provisions shall come into force with effect  
from 1<sup>st</sup> April, 2008.

2. Amendment to the National Dairy Development  
Board (Administration of Fund, Accounts and Budget)  
Regulations, 1988 :

In Regulation 11, the Following proviso may be added :

"Provided that in the case of purchase of assets for  
milk procurement equipment and leasing them to  
cooperatives, subsidiary companies, new generation  
cooperatives (producer companies) as per the  
approved guidelines, the Board shall be competent to  
sanction capital expenditure for creation of such assets  
upto a value of Rs.100 crores in any financial year."

DEEPAK TIKKU, Managing Director

[ADVT III/4//132/09-Exty.]



# भारत का राजपत्र

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राष्ट्रीय डेरी विकास बोर्ड  
अधिसूचना

नई दिल्ली, 31 अगस्त, 2007

राष्ट्रीय डेरी विकास बोर्ड (निधि, लेखे एवं बजट का संचालन)  
(संशोधन) विनियमन, 2007


सं. दिल्ली : राडेवि बोर्ड.—राष्ट्रीय डेरी विकास बोर्ड अधिनियम, 1987 (1987 का 37) की धारा 48 में अंतर्निहित शक्तियों तथा इसके पक्ष में अन्य शक्तियों का प्रयोग करते हुए, निदेशक मंडल एतद्वारा, निम्नलिखित संशोधन करते हैं, अर्थात् :—

1. संक्षिप्त शीर्षक एवं आरंभ

- (1) इन विनियमनों को राष्ट्रीय डेरी विकास बोर्ड (निधि, लेखे एवं बजट का संचालन) (संशोधन) विनियमन, 2007 कहा जाएगा।
- (2) जब तक कि इन विनियमनों में अन्यथा न कहा जाए, प्रावधान सरकार के राजपत्र में प्रकाशन की तारीख से प्रवृत्त होंगे।

2. राष्ट्रीय डेरी विकास बोर्ड (निधि, लेखे एवं बजट का संचालन) विनियमन, 1988 में संशोधन

- (1) विनियमन 11 में "रु. 20 करोड़" शब्दों और आँकड़ों के स्थान पर "रु. 40 करोड़" शब्दों और आँकड़ों का प्रतिस्थापित किया जाता है।

  
दीपक टिक्कु, प्रबंध निदेशक  
[विज्ञापन III/IV/12/07/असा.]

NATIONAL DAIRY DEVELOPMENT BOARD  
NOTIFICATION

New Delhi, the 31st August, 2007

The National Dairy Development Board  
(Administration of Fund, Accounts and Budget)  
(Amendment) Regulations, 2007

No. DEL : NDDDB.—In exercise of the powers conferred by Section 48 of the National Dairy Development Board Act, 1987 (37 of 1987) and of all other powers enabling them in that behalf, the Board of Directors hereby make the following amendments, namely :—

1. Short title and commencement

- (1) These regulations may be called the National Dairy Development Board (Administration of Fund, Accounts and Budget) (Amendment) Regulations, 2007.
- (2) Save as otherwise provided in these regulations, the provisions thereof shall come into force on the date of their publication in the Gazette of India.

2. Amendments to the National Dairy Development Board (Administration of Fund, Accounts and Budget) Regulations, 1988.

- (1) In regulation 11, for the words and figures "Rs. 20 crores", the words and figures "Rs. 40 crores" shall be substituted.

  
DEEPAK TIKKU, Managing Director

[ADVT. III/IV/12/07/Exty.]

# भारत का राजपत्र

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राष्ट्रीय डेरी विकास बोर्ड

अधिसूचना

नई दिल्ली, 19 फरवरी, 2003

राष्ट्रीय डेरी विकास बोर्ड (निधि, लेखे एवं बजट का संचालन)

(संशोधन) विनियमन, 2003

सं. दिल्ली : राडेविबोर्ड.—राष्ट्रीय डेरी विकास बोर्ड अधिनियम, 1987 (1987 का 37) की धारा 48 में अंतर्निहित शक्तियों तः इसके पक्ष में अन्य शक्तियों का प्रयोग करते हुए, निदेशक मंडल एत द्वारा निम्नलिखित संशोधन करते हैं, अर्थात् :—

1. संक्षिप्त शीर्षक एवं आरम्भ.—(1) इन विनियमनों को एक्ट—डेरी विकास बोर्ड (निधि, लेखे एवं बजट का संचालन) (संशोधन) विनियमन, 2003 कहा जाएगा।

(2) जब तक कि इन विनियमनों में अन्यथा न कहा जाए, तब उन सरकार के राजपत्र में प्रकाशन की तारीख से प्रवृत्त होंगे।

2. राष्ट्रीय डेरी विकास बोर्ड (निधि, लेखे एवं बजट का संचालन) विनियमन, 1988 में संशोधन

(1) "31 मार्च, ———— को समाप्त तुलन पत्र" से सम्बन्धित अनुसूची-I में कोष्ठक में "(रुपये लाखों में)" दिखाए गए मूल्य को "(रुपये मिलियन्स में)" प्रतिस्थापित किया जाता है।

2) "31 मार्च, ———— को समाप्त वर्ष के आय और व्यय लेखा विवरण" से सम्बन्धित अनुसूची-II में कोष्ठक में "(रुपये लाखों में)" दिखाए गए मूल्य को "(रुपये मिलियन्स में)" प्रतिस्थापित किया जाता है।

दीपक टिक्कू, प्रबन्ध निदेशक

[सं. विज्ञापन-3/4/असाधारण/132/02]

NATIONAL DAIRY DEVELOPMENT BOARD  
NOTIFICATION

New Delhi, the 19th February, 2003

THE NATIONAL DAIRY DEVELOPMENT BOARD  
(ADMINISTRATION OF FUND, ACCOUNTS AND  
BUDGET) (AMENDMENT) REGULATIONS, 2003

No. DEL:NDDB.—In exercise of the powers conferred by Section 48 of the National Dairy Development Board Act, 1987 (37 of 1987) and of all other powers enabling them in that behalf, the Board of Directors hereby make the following amendments, namely :—

1. Short title and commencement.—(1) These regulations may be called the National Dairy Development Board (Administration of Fund, Accounts and Budget) (Amendment) Regulations, 2003.

(2) Save as otherwise provided in these regulations, the provisions, thereof shall come into force on the date of their publication in the Gazette of India.

2. Amendments to the National Dairy Development Board (Administration of Fund, Accounts and Budget) Regulations, 1988

(1) In Schedule-I relating to the form "Balance Sheet as on March 31st, ————" for the value shown in parentheses as "(Rs. in lakhs)", the words "(Rs. in millions)" may be substituted.

(2) In Schedule-II, relating to the form "Income and Expenditure Account for the year ended March 31st, ————" for the value shown in parentheses as "(Rs. in lakhs)", the words "(Rs. in millions)" may be substituted.

DEEPAK TIKKU, Managing Director  
[No. ADVT-3/4/Extraordinary/132/02]

**NATIONAL DAIRY DEVELOPMENT BOARD  
(ADMINISTRATION OF FUND, ACCOUNTS  
AND BUDGET) REGULATIONS, 1988.**

In exercise of the powers conferred by section 48 of the National Dairy Development Board Act, 1987 (37 of 1987) and of all other powers enabling him in that behalf, the Chairman of the National Dairy Development Board performing the functions of the Board of directors in accordance with section 40 of the said Act hereby makes the following regulations, namely:-

**CHAPTER I**

**INTRODUCTORY**

**1. Short title and commencement**

- (1) These regulations may be called the National Dairy Development Board (Administration of Fund, Accounts and Budget) Regulations, 1988.
- (2) They shall come into force on the date of their publication in the Gazette of India.

**2. Definitions**

- (1) In these regulations, unless the context otherwise requires —
  - (a) "Act", means the National Dairy Development Board Act, 1987 (37 of 1987);
  - (b) "Approved Project", means any Project approved by the Central Government;
  - (c) "Board", means the Board of directors of the National Dairy Development Board constituted under section 8;
  - (d) "Chairman", means the Chairman of the National Dairy Development Board being the full time Chief Executive thereof;
  - (e) "Chief of Accounts", means an officer who may be designated as such by the Chairman;
  - (f) "Common Fund", means the NDDB fund maintained under sub-section (1) of section 26;
  - (g) "Financial Institution" shall have the same meaning as it has under the Reserve Bank of India Act, 1934 (2 of 1934), for the time being in force.
  - (h) "Financial Year", means the period of twelve calendar months commencing with the 1st day of April or such other date as the Board may decide;
  - (i) "General Fund", means the Common Fund excluding the Project Fund;
  - (j) "Managing Director", means an officer of the NDDB holding a post designated as Managing Director thereof;
  - (k) "Managed Unit", means an organisation or a project managed by the NDDB but not owned by it;
  - (l) "National Dairy Development Board" or "NDDB", means the body corporate constituted under section 4;

- (m) "Other Project", means any Project duly sanctioned by the Board not being an Approved Project;
  - (n) "Project" includes an "Approved Project", "Other Project", "Managed Unit" and "Subsidiary Unit";
  - (o) "Project Fund", is the Fund generated, received or accumulated and committed for the implementation of various Projects;
  - (p) "Section", means the section of the Act;
  - (q) "Schedule", means the Schedule to these regulations;
  - (r) "State Bank of India" includes the subsidiaries of the State Bank of India;
  - (s) "Subsidiary Company", means any subsidiary of the NDDB which has been registered as a Company under the Companies Act, 1956 (1 of 1956);
  - (t) "subsidiary Unit", means a Unit or a project which is owned by NDDB whether managed by it or not.
- (2) All words and expressions used and not defined in these regulations but defined in the Act, shall have the meanings respectively assigned to them under the Act.



## CHAPTER II

### ADMINISTRATION OF NDDB FUND

#### 3. Common Fund, Project Fund and General Fund

- (1) The Common Fund shall be the National Dairy Development Board Fund, maintained under sub-section (1) of section 26 and be referred to as such, and all sums of money to the credit of that Fund shall be deposited with the State Bank of India or any nationalised bank designated for the purpose by the Chairman or in all or any of them.
- (2) The fund generated, received or accumulated for the implementation of various projects in whatsoever manner shall be kept separate as funds committed to projects and the fund so committed shall constitute the Project Fund and be referred to as such.
- (3) The Common Fund excluding the Project Fund referred to in sub-regulation (2), shall constitute the General Fund and be referred to as such.

#### 4. Operation of Bank Accounts

- (1) The amounts to the credit of the Funds specified in regulation 3 shall be kept in Banks in such type of accounts (such as current, savings, deposits, etc.) as the Chairman may, from time to time, direct.
- (2) No account shall be opened in the name of the National Dairy Development Board without the previous approval of the Chairman or an officer authorised by him in this behalf and no such account shall be closed without the written authority of the Chairman or a Managing Director.
- (3) The provisions of sub-regulations (1) and (2) shall mutatis mutandis apply in relation to every Managed Unit or subsidiary Unit, and where there is a Management Committee in respect thereof, the provisions shall be read as if for the expression "Chairman", the expression "Chairman of the Management Committee", had been substituted.

#### 5. Power to Borrow

- (1) The Chief of Accounts shall, with the general or special authorisation of the Chairman or a Managing Director, be competent to borrow for the purposes of the NDDB and on its behalf, and wherever required, on the security of the deposits of the NDDB with any bank.
- (2) The powers of the Chief of Accounts under sub-regulation (1) may, during his absence, be exercised by any officer authorised in that behalf by the Chairman.

#### 6. Finance for Approved Projects

- (1) The finance required for Approved Projects duly sanctioned by the Board (having regard to the agreements with the donor agencies) may be set apart by the Board from out of the Common Fund, and every amount so set apart shall be kept in a separate account earmarked for the concerned Project Fund.
- (2) Fund for each Approved Project shall be separately accounted for unless and until the Board otherwise directs.

**7. Finance for Managed Units, Other Projects and subsidiary Units**

- (1) The finance required for Managed Units, Other Projects and subsidiary Units as approved by the Board shall come out of the Common Fund and be released, in one or more stages, by the Chief of Accounts.
- (2) The amount released to each of the Managed Units, Other Projects and subsidiary Units shall be under the control of the respective Management Committees and utilised in such manner and for such purposes as the Committee may deem fit, and the Management Committee, shall utilise the resources to the maximum advantage.
- (3) The Management Committee shall not be competent to incur any expenditure in excess of the amount approved by the Board.
- (4) Where the Management Committee finds that it becomes necessary to incur expenditure in excess of the amount approved, it shall obtain the previous approval of the Chairman before making further expenditure.
- (5) Nothing contained in sub-regulations (1) to (4), shall be deemed to affect the right of the Board to determine, at its discretion, the method of financing thereunder which may be by way of grant or assistance or by way of loan (interest bearing or otherwise).

**8. Financial Assistance to Projects**

- (1) The Chairman or any officer authorised by him in that behalf shall be competent to release funds and to incur expenditure (including contribution for working capital) for any Project or for anything connected therewith or incidental thereto either from the Project Fund or General Fund on such terms and in such manner as he may deem fit.
- (2) The financial assistance for Projects may be given in cash or kind and where it is given in kind the value thereof shall be determined by the Chairman.
- (3) The financial assistance referred to in sub-regulation (2) may be either by way of loan or grant or partly by way of loan and partly by way of grant or by participation in share capital of Co-operative Institutions or Companies or by advancing monies to any institution connected with NDDDB on such terms and conditions and in such manner as the Chairman may deem fit subject to any direction that may be given by the Board.

**9. Investments in other activities**

- (1) The amounts available with the NDDDB and not allocated for any purposes under regulations 6, 7 and 12, may be used in such manner and for such purposes as the Board may deem fit.
- (2) The utilization of amounts under sub-regulation (1) may include the financing (by way of contribution to share capital, loans, grants or advances) of any subsidiary Company or any other company formed with the previous approval of the Central Government.

**10. Investment in Government Securities, etc.**

- (1) The funds of the NDDDB that are not immediately required, may be invested by it in Government securities or with financial institutions, Unit Trust of India, Government Companies or Government Corporations, as the Chairman may, from time to time, direct.
- (2) Nothing contained in sub-regulation (1) shall be deemed to affect the powers of the Chairman to invest any amount of the NDDDB, not immediately required, with the State Bank of India or any nationalised bank.

- (3) With regard to making of investment under this regulation it shall be competent for the Board to issue guidelines from time to time.

#### **11. Capital Expenditure**

The Board shall be competent to sanction, without the previous approval of the Central Government, capital expenditure for the creation of assets by NDDB upto the value of Rs. 20 crores in any financial year.

#### **12. Funds for General Administration**

All amounts necessary for the general administration of the NDDB shall be included in the budget estimates and shall come out of the General Fund and be spent in accordance with such direction as the Chairman may, from time to time, give, and where the overall amount allocated for general administration is exceeded or likely to be exceeded the Chairman shall report the matter to the Board.

#### **13. Management and Diversion of Funds**

- (1) Subject to such general or specific directions that the Chairman may, from time to time, give, the Chief of Accounts, functioning under a Managing Director, shall be responsible for the management of the Common Fund and the income and expenditure relating thereto.
- (2) That part of the Common Fund which is uncommitted, can be diverted by the Chairman with the approval of the Board, for furthering any of the objectives of the NDDB.

#### **14. Creation of Other Funds**

The Board may, having regard to the need of the institution, constitute such funds, other than those specified in these regulations, such as Reserve Fund, Research and Development Fund, Welfare Fund, and where any such fund has been constituted, it shall be competent for the Chairman, with the approval of the Board, to transfer the requisite amounts either from the General Fund or from any other fund to the said fund.

#### **15. Annual Budget Estimates**

- (1) A detailed budget estimate reflecting, as far as may be, the overall activity of the NDDB for the ensuing financial year, shall be placed before the Board for its approval.
- (2) The budget estimates shall be prepared by such officer as the Chairman may designate in this behalf and the Chairman may give such directions as may be necessary regarding the scope of and the manner in which the budget is to be prepared.
- (3) The budget estimate of each Approved Project, Managed Unit, subsidiary Unit and Other Project, duly approved by the concerned Management Committee, shall be placed before the Board for its approval.
- (4) The annual budget estimates referred to in sub-regulations (1) to (3) shall be prepared in such form as the Chairman may specify.
- (5) Pending approval of the annual budget estimates, the Chairman may authorise the incurring of any expenditure included or to be included in the budget estimates which, in his opinion, should not be delayed, subject to the matter being placed before the Board for ratification.
- (6) In relation to any Approved Project, Managed Unit, subsidiary Unit or Other Project, the power to approve the incurring of expenditure referred to in sub-regulation (5), may be exercised by the Chairman of the respective Management

Committee, subject to the approval of the Chairman of NDDB, and the same shall be reported to the Board at the next meeting.

- (7) No sanction regarding an item included in the budget accorded by an officer or authority to whom the powers have been delegated by the Chairman or by any Management Committee shall have effect until the funds have been allocated and approved by the Board for that item.

#### **16. Appropriations to be restricted to Budget Approvals**

Save as otherwise provided in these regulations, all appropriations shall be limited to the items of expenditure approved in the budget, unless otherwise expressly authorised by the Board.

#### **17. Power of re-appropriation within Budget Estimates**

- (1) It shall be competent for the Chairman in relation to the budget of the NDDB generally, to permit appropriation and re-appropriation of funds provided in the budget estimate, subject to the limitation that the overall funds provided in the budget estimate shall not be exceeded.
- (2) The provisions of sub-regulation (1) shall apply with equal force to the Management Committees in relation to an Approved Project, Managed Unit, subsidiary Unit, or Other Project, and to the Chairman thereof, to the extent of the approved budget estimate applicable to the Committee.
- (3) In exercising the powers under sub-regulations (1) and (2), the Management Committee or the Chairman thereof shall not, without the concurrence of the Board, sanction any expenditure in excess of the amounts earmarked by the Board for any particular activity.
- (4) In case the amount allocated by the Board or the Management Committee, as the case may be, is exceeded, the matter shall forthwith be reported to the Board in the former case, and to the Management Committee in the latter case which in turn shall submit it to the Board.

#### **18. Control of Finance and Accounts**

- (1) The responsibility for the finance of NDDB (excluding Approved Project, Managed Unit, Other Project or subsidiary Unit in respect of which there is a Management Committee) and of the maintenance of accounts relating thereto shall be with the Chief of Accounts who shall function under the control of a Managing Director, subject to such special direction as the Chairman may from time to time give, and it shall be competent for the Chairman to exercise the powers under these regulations through the Managing Director.
- (2) The accounts in respect of Managed Units and subsidiary Units shall be maintained by the officer-in-charge of the concerned Unit and the Chairman of the concerned Management Committee may give such direction as he may deem fit from time to time.
- (3) Notwithstanding anything contained in sub-regulation (1) and (2), it shall be competent for the Chairman or a Managing Director to direct that the Chief of Accounts shall be responsible for the finance of any specified approved Project or other project whereupon, the responsibility for the finance and accounts of that project would be that of Chief of Accounts.

**19. Maintenance of Accounts of NDDB**

- (1) The Chief of Accounts shall maintain accounts of all receipts and expenditure subject to such general or special direction that the Chairman may give from time to time.
- (2) In relation to the General Fund, Project Fund and any Other Fund, separate accounts shall be maintained under sub-regulation (1).

**20. Accounts and Internal Audit**

- (1) The books of accounts of the NDDB shall be kept in the Head Office and at such other places as the Board may deem fit.
- (2) It shall be competent for the Chief of Accounts to evolve and implement suitable accounting methods and modalities in order to enable him to maintain proper accounts and to prepare the annual accounts and to issue directions to the offices of the NDDB and of its subsidiary Units, Managed Units, Approved Projects and Other Projects.
- (3) The Chairman shall, with the approval of the Board, arrange to have an internal audit system commensurate with the size and nature of operations of NDDB including the subsidiary Units, Managed Units, Approved Projects and Other Projects.

**21. Annual Accounts**

- (1) The form and manner of preparation and presentation of the Annual Account shall be in accordance with the respective forms given in Schedules I and II.
- (2) It shall be competent to the Chairman to specify additional particulars, if any, to be furnished along with the Balance Sheet or Income and Expenditure Account.

**22. Utilisation of General Fund**

The amounts available with the NDDB and not allocated under regulations 6 and 7 may be used in such manner and for such purposes as the Board may deem fit.

**23. Accounts, receipts and financial documents of NDDB — by whom to be signed**

The accounts, documents and receipts of the NDDB shall be signed by the officers to whom the respective powers may, from time to time, be assigned by the Chairman.

**24. Amounts required for meeting exigencies**

The Chairman or Managing Director designated by him in this behalf may authorise any officer or category of officers to keep such amounts, as may be necessary, outside the Bank Accounts for meeting the day-to-day expenditure and for meeting any exigency in the discharge of functions.

**25. Control by the Board**

Nothing in these regulations shall be deemed to affect the right of the Board to exercise powers of general superintendence, direction, control and management of affairs and business of the NDDB conferred on it under sub-section (1) of section 8 of the Act and it shall be competent to the Board to give any direction in pursuance thereof to the Chairman, any Managing Director or to any Management Committee, as the case may be.

**26. Disposal of obsolete assets**

- (1) A Managing Director may direct the disposal of any property of the NDDDB which is no longer required for the institution and in any case where the value of the property exceeds rupees one lakh, such direction shall be given only after obtaining the previous concurrence of the Chairman:

Provided that in every case where the disposal of immovable property is involved the previous approval of the Board shall be obtained for the purpose.

- (2) All amounts received by disposal of property made in accordance with sub-regulation (1) shall be credited to the Common Fund.
- (3) Every case of disposal of assets shall be reported to the Chief of Accounts with relevant particulars so as to enable him to make entries in the relevant records.

**27. Power to write-off**

- (1) A Managing Director or the respective Management Committees as the case may be, shall be competent to write-off the losses to the extent of rupees ten thousand, in each case, and where the proposal for write-off relates to an amount in excess of rupees ten thousand, the same shall be submitted to the Chairman of the Board, who shall be competent to accord approval upto rupees fifty thousand in each case.
- (2) Every case of write-off shall be reported to the Chief of Accounts with relevant particulars so as to enable him to make entries in the books of account.
- (3) In every case where there has been a write-off exceeding rupees ten thousand (including the cases where the Chairman has accorded sanction), the matter shall be reported to the Board at its next meeting.
- (4) The power of the Board to write-off and the procedure to be adopted in that regard, shall be such as may be determined by it from time to time.

**28. Residuary powers of Chairman**

Without prejudice to the generality of the powers conferred on him under the Act and these regulations relating to the finances, accounting and allied matters and for the purpose of facilitating the performance of the functions of the NDDDB and its organisations, it shall be competent for the Chairman, to give interpretation consistent with the tenor of the regulations or to give elucidations in respect thereof in relation to any case where doubt arises.

**29. Power to relax**

Where the Chairman is satisfied that any of the provisions contained in these regulations, has to be relaxed for the purpose of facilitating the performance of the functions of the Board or of any of its organisations or to improve their efficiency in any respect, he may with the concurrence of the Board relax the same to such extent as may be necessary under the circumstances.

**30. Freedom and flexibility of operation preserved**

The Board shall, in the administration of funds, continue to have the freedom and flexibility of operation that was available to the National Dairy Development Board as it stood before the commencement of National Dairy Development Board Act, 1987 (37 of 1987).

**31. Regulations to be placed before the Board**

These regulations shall be placed before the Board at its first meeting.

**NATIONAL DAIRY DEVELOPMENT BOARD**

(A body corporate constituted under the  
National Dairy Development Board Act, 1987)

BALANCE SHEET AS ON MARCH 31st, \_\_\_\_\_.

	(Rs. in lakhs)	
	As at	As at
	Annexure	31.03.—
<b>LIABILITIES</b>		
National Dairy Development Board Fund		
Secured loans		
Unsecured loans		
Current liabilities and provisions		
<b>TOTAL</b>		
<b>ASSETS</b>		
Cash and bank balance		
Inventories		
Sundry debtors		
Loans and advances		
Investments		
Fixed assets		
Other assets, if any		
<b>TOTAL</b>		

**NOTE:** The respective annexures may be referred to for the details.

On behalf of the Board

Chartered  
Accountants

Chief of Accounts

Managing  
Director

Chairman

Place:  
Date:

**NATIONAL DAIRY DEVELOPMENT BOARD**

(A body corporate constituted under the  
National Dairy Development Board Act, 1987)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31st, \_\_\_\_.**

<b>INCOME</b>	Annexure	Year ending	(Rs. in lakhs) Year ending
	-----	31.03.____	31.03.____
Interest			
Service charges			
Sales and transfers			
Hire charges			
Rent received			
Dividend received			
Revenue grants			
Other income			
<b>TOTAL</b>		-----	-----
<b>EXPENDITURE</b>			
Interest and financial charges			
Remuneration and benefits to employees			
Cost of materials			
Manufacturing expenses			
Commodity handling expenses			
Marketing expenses			
Administrative expenses			
Grants			
Subsidies			
Livestock and farm expenses			
Research and development expenses			
Training expenses			
Computer expenses			
Maintenance of assets			
Other expenses			
Appropriations and provisions			
Donations			
Depreciation			
Deduct: Expenses recovered			



Net expenditure  
Balance transferred to National  
Dairy Development Board Fund

TOTAL

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Note: The respective annexures may be referred to for the details.

On behalf of the Board

Chartered  
Accountants

Chief of Accounts

Managing  
Director

Chairman

Place:

Date:

**V. KURIEN**

**CHAIRMAN**

**NATIONAL DAIRY DEVELOPMENT BOARD**

29.02.1988

Notification No. DEL: NDDB. Spl. in Gazette of India dated 29th February, 1988.